Accepted Manuscript

Reversal of Migration Flows: A Fresh Look at the German Reunification

Volker Grossmann, Andreas Schäfer, Thomas Steger, Benjamin Fuchs

PII: S0022-1996(17)30053-3
DOI: doi:10.1016/j.jinteco.2017.05.006
Reference: INEC 3047

To appear in: Journal of International Economics

Received date: 20 June 2014
Revised date: 9 May 2017
Accepted date: 16 May 2017

Please cite this article as: Grossmann, Volker, Schäfer, Andreas, Steger, Thomas, Fuchs, Benjamin, Reversal of Migration Flows: A Fresh Look at the German Reunification, Journal of International Economics (2017), doi:10.1016/j.jinteco.2017.05.006

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.
Reversal of Migration Flows: A Fresh Look at the German Reunification∗

Volker Grossmann†, Andreas Schäfer‡, Thomas Steger§, Benjamin Fuchs¶

May 22, 2017

Abstract

We investigate the dynamic effects of interregional labor market integration on migration flows, capital formation, and the price for housing services. The co-evolution of these variables depends on initial conditions at the time of labor market integration. In an initially capital-poor economy, there may be a reversal of migration flows during the transition to the steady state, while housing costs are increasing over time. Although capital may accumulate while labor emigrates early in the transition, the causal effect of immigration on capital investments and housing costs is positive. We present new data on the evolution of net migration flows and rental rates for housing in East Germany after 1990. Our results are consistent with the presented evidence in the reverse migration scenario.

Key words: Capital formation; German reunification; Housing services; Labor market integration; Reverse migration.

JEL classification: D90, F20, O10.

∗Acknowledgements: We are grateful to the editor, Charles Engel, and one anonymous reviewer for very valuable comments and suggestions. We also thank seminar participants at Stockholm University, the University of Göttingen, the 4th Norface Migration Network Conference on ”Migration: Global Development, New Frontiers” in London, the annual meeting of the European Economic Association in Gothenburg, the annual meeting of German-speaking economists ("Verein für Socialpolitik") in Münster, and the World Trade Institute in Bern for helpful comments and suggestions. Jan Bruch, Isabelle Manthey, and Johann Teller provided excellent research assistance.

†University of Fribourg; CESifo, Munich; Institute for the Study of Labor (IZA), Bonn; Centre for Research and Analysis of Migration (CReAM), University College London. Address: University of Fribourg, Department of Economics, Bd. de Pérolles 90, 1700 Fribourg, Switzerland. E-mail: volker.grossmann@unifr.ch.

‡ETH Zurich; Leipzig University. Address: ETH Zurich, Zürichbergstr. 18, CH-8092 Zurich, Switzerland. Email: aschaefer@ethz.ch.

§Corresponding author: Leipzig University; CESifo, Munich, Halle Institute for Economic Research (IWH). Address: Institute for Theoretical Economics, Grimmaische Strasse 12, 04109 Leipzig, Germany. Email: steger@wifa.uni-leipzig.de.

¶University of Hohenheim. Address: Department of Economics (520B), 70593 Stuttgart, Germany. Email: benjamin.fuchs@uni-hohenheim.de.
دریافت فوری متن کامل مقاله

امکان دانلود نسخه تمام متن مقالات انگلیسی
امکان دانلود نسخه ترجمه شده مقالات
پذیرش سفارش ترجمه تخصصی
امکان جستجو در آرشیو جامعی از صدها موضوع و هزاران مقاله
امکان دانلود رایگان ۲ صفحه اول هر مقاله
امکان پرداخت اینترنتی با کلیه کارت های عضو شتاب
دانلود فوری مقاله پس از پرداخت آنلاین
پشتیبانی کامل خرید با بهره مندی از سیستم هوشمند رهگیری سفارشات