Accepted Manuscript

Good volatility, bad volatility: What drives the asymmetric connectedness of Australian electricity markets?

Nicholas Apergis, Jozef Baruník, Marco Chi Keung Lau

PII: S0140-9883(17)30204-9
DOI: doi:10.1016/j.eneco.2017.06.010
Reference: ENEECO 3674

To appear in: Energy Economics

Received date: 3 January 2017
Revised date: 6 June 2017
Accepted date: 14 June 2017

Please cite this article as: Apergis, Nicholas, Baruník, Jozef, Lau, Marco Chi Keung, Good volatility, bad volatility: What drives the asymmetric connectedness of Australian electricity markets?, Energy Economics (2017), doi:10.1016/j.eneco.2017.06.010

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.
Good volatility, bad volatility: What drives the asymmetric connectedness of Australian electricity markets?

Nicholas Apergis
Department of Banking and Financial Management,
University of Piraeus, Piraeus, Greece
napergis@unipi.gr

Jozef Baruník
Institute of Economic Studies,
Charles University in Prague, and
The Czech Academy of Sciences, Czech Republic
barunik@fsv.cuni.cz

Marco Chi Keung Lau*
Business School, Northumbria University, U.K.
chi.lau@northumbria.ac.uk

Abstract

Efficient delivery of network services and the electricity infrastructure to meet the long-term consumer’s interests are the main objectives and the strategies of a national electricity market, while the main interests of generators are to maximize their profit through pricing strategies. Therefore, the objective of this study is to explore whether electricity prices across the four Australian States display symmetric price volatility connectedness. The study is the first attempt in the literature to make use of intraday 5-minute Australian dispatch electricity prices, spanning the period December 8th, 1998 to May 5th, 2016 to quantify asymmetries in volatility connectedness emerging
دریافت فوری متن کامل مقاله

امکان دانلود نسخه تمام متن مقالات انگلیسی
امکان دانلود نسخه ترجمه شده مقالات
پذیرش سفارش ترجمه تخصصی
امکان جستجو در آرشیو جامعی از صدها موضوع و هزاران مقاله
امکان دانلود رایگان ۲ صفحه اول هر مقاله
امکان پرداخت اینترنتی با کلیه کارت های عضو شتاب
دانلود فوری مقاله پس از پرداخت آنلاین
پشتیبانی کامل خرید با بهره مندی از سیستم هوشمند رهگیری سفارشات