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#### **ACCEPTED MANUSCRIPT**

#### On the Valuation of Community Resources: The Case of a Rural Area in Japan

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#### **Abstract**

Many Japanese municipalities are currently suffering from declining populations and have responded by establishing various initiatives aimed at revitalizing their communities and stabilizing their resident populations. We argue that the success of these initiatives lies in how to effectively leverage regional community resources in ways that actually revitalize the local community, while tailoring such efforts to local social conditions. In this paper, we discuss a method of resource assessment that can contribute to rebuilding declining communities and improving the wellbeing of community residents. We use the case study of Totsukawa village in Nara Prefecture, Japan. Our

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