



# Influence of solar energy resource assessment uncertainty in the levelized electricity cost of concentrated solar power plants in Chile

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## ABSTRACT

The deployment of renewable energy power plants is a priority of the Chilean government. A mandatory quota system requires that 5% of the electricity generated in the country must come from renewable energy sources, gradually increasing to 10% by 2024. As of 2010, solar energy has received attention only for small-scale future demonstration projects. Concentrated solar power (CSP) plants are an interesting option for the country, especially when considering the high levels of solar radiation and clearness index that are available in northern Chile. Here we present a thermal and economic analysis of CSP plants of the parabolic trough type, comparing five different configurations including thermal energy storage and fossil fuel backup. The electricity yields are obtained from hourly simulations that consider radiation levels, solar field, and power plant characteristics. An economic model that includes the costs of construction, operation and maintenance allows predicting the levelized electricity cost (LEC) as a function of plant configuration and location. The results indicate that the plants can produce dispatchable electricity at a cost that is competitive and inversely proportional to radiation levels. A sensitivity analysis is conducted in order to determine the influence of solar field area and radiation levels, and the optimal plant configuration and solar field area are obtained as a result.

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## 1. Energy in Chile

The main energy sources that the country utilizes are oil and its derivatives, coal, and natural gas. The country does not produce any of them in significant quantities, and it does not hold any meaningful reserves that could be explored and exploited in the future. As of 2009, Chile relies on fuel imports to meet its growing energy demand, which combined with limited fossil fuel resources make Chile a growing net importer of energy. Renewable energy sources in use by the country comprise only hydroelectricity and wood-based biomass, accounting for 24% of primary energy consumption, while non-renewable sources account for the other 76%. The electricity sector has begun to rely heavily on coal-fired power plants, with up to 3 GW of capacity being planned to enter the system in the next three to five years. Thus, Chile is not only staying dependent on imported energy, but is also switching to more expensive sources such as liquefied natural gas, and to fuels of greater environmental impacts such as coal. These two concrete actions that Chile is taking in order to secure energy supply go directly against the sustainable development definition. Therefore,

it is of critical importance for the country to achieve three primary strategic goals: first, to provide adequate energy supplies in order to continue its economic growth; second, to ensure that imported energy is accessed through international markets to satisfy any requirements that cannot be met by indigenous production; and third, to ensure the development of indigenous energy sources at a sufficient rate such as needed for the substitution of imported energy resources in order to rapidly achieve energy security and a degree of energy independence.

Starting on 2010, a new law has been passed which requires electricity distributors to provide 5% of their energy sales from renewable energy sources, at average bided prices, increasing this contribution to 10% by 2024. The government hopes to promote the use of renewable energy for electricity generation, as a result of modifying the electricity sector law, effectively removing barriers for the incorporation of renewable energy plants. The law has resulted in several wind and biomass energy power plants being planned and entered into the environmental impact assessment mechanisms. In general, Chile is thought to be abundantly endowed with renewable energy but no large scale renewable energy resource assessment has been conducted, and in particular for wind and solar. Therefore, any energy planning effort that considers these renewable sources is seriously impeded for the time being. In the case of solar energy, large scale systems are not being planned

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