



2nd GLOBAL CONFERENCE on BUSINESS, ECONOMICS, MANAGEMENT and
TOURISM, 30-31 October 2014, Prague, Czech Republic

Challenges of Sustainable Development of Regional Economy in The Conditions of Russia's Accession to The World Trade Organization

Damir Khairullov^{a*}

^a*Kazan Federal University, 18 Kremlyovskaya st., Kazan, 420008, Russia*

Abstract

The article discloses the concepts and challenges of sustainable development of the regional economy, the conditions and factors of its ensuring; the problems of sustainable development of the regional economy in the current conditions of Russia's accession to the World Trade Organization (WTO) are studied, necessary conditions for its ensuring are defined, the main directions of the regional economic policy which conduce to improve the sustainability of the regional economic development, are developed, government regulation tools are recommended.

© 2015 The Authors. Published by Elsevier B.V. This is an open access article under the CC BY-NC-ND license (<http://creativecommons.org/licenses/by-nc-nd/4.0/>).

Selection and/ peer-review under responsibility of Academic World Research and Education Center

Key words: sustainable development of the regional economy; the challenges of sustainable regional economic development in the conditions of WTO's market; regional economic policy, the instruments of state regulation

1. Introduction

In modern conditions of Russia's accession to the WTO the actual task is to ensure the sustainable development of the regional economy. It requires a study of the concept and entity of sustainable development of the regional economy, of the conditions and factors of its ensuring. It is no less important to study the relationship between the sustainable development of the regional economy and the economic stability of its systems within the framework of the mechanism of regional economic development, the source of which is the production of the gross regional product (GRP).

* Damir Khairullov, Tel. +7-917-937-7236
E-mail address: professorhds@mail.ru

The sustainable development of the regional economy, along with the general laws of development of the national economy is determined by the specific features which are related to the structure of the GRP, a specific gravity of competitive products of the basic economic industries, including exports to total production in the region, security resource potential income. Depending on this, the problems arising in the conditions sustainable development of the regional economy in the conditions of WTO market will have the irregional features.

Solving the sustainable development problems of the regional economy requires new approaches in determining the regional economic policy, the development of the effective systems, tools and methods of state regulation.

2. Method

In the modern conditions of Russia's accession to the WTO the actual task is to ensure security and stability of the national economy. The regions of Russia, being in the common economic space of the country play an important role in the processes of ensuring the security and stability of the national economy. Therefore, the determining factor of security and stability of the national economy in terms of Russia's accession to the WTO becomes a sustainable development of the regional economy.

The aim is to reveal the concept and essence of sustainable development of regional economy, the main problems and conditions of its ensuring in the current conditions of Russia's accession to the World Trade Organization (WTO).

In the work the main directions of the regional economic policy which conduce to improve the sustainability of the regional economic development, are developed, government regulation tools are recommended.

3. Forming of consumer demand by price and advertising signals of quality of firms.

The sustainable development of the regional economy depends on the level of self-sufficiency and self-financing in the region. The level of self-sufficiency of the region, means it's security of production, labor and natural resources, development of science, innovation and investment potential, the presence of structure-competitive industries, the products of which has a dominant position in the economy of the region. Trade balance of export-import of goods in the region, including the foreign trade balance should be steadily positive.

Appropriate level of self-sufficiency in the region allows it to pursue an independent economic directed on ensuring the sustainable development of the regional economy.

The stability of self-financing of the regional economy of the region is provided by conducting financial, credit, tax and price policies, the development of the securities market as a source of capital flow into the regional branches of the economy, the establishment of equal relations in the economic field between the federal center and the regions, particularly in the financial relationships with the federal budget, with taking into account the specifics of the region, the development of effective tools of the state regulation of investment and innovation activities, the increase in volumes of competitive export production, increasing per capita income.

Self-sufficiency of the region (the regional economy) is realized through the obtaining income from commercial activities of business entities territorial-economic complex. Sustainable development of the regional economy is determined by the following conditions:

- Economic independence;
- A stable and sustainable development of the regional economy;
- Maintaining the continuous growth of the regional economy.

Thus, the sustainable development of the regional economy consists of three essential elements:

Economic independence. Economic independence of the region expresses the degree of its economic security (primarily financial) resources that allow the independent economic policy, the development of management forms and methods for sustainable development of the regional economy.

Stable and sustainable development of the regional economy is the ability the region's economy to withstand to the various impacts, leading to its decline and a rapid return to the original state in case of nonobservance, or to achieve higher point in its development, steady improvement in the quality of life and ensure a constant expanded reproduction of territorial and economic complex.

متن کامل مقاله

دریافت فوری ←

ISIArticles

مرجع مقالات تخصصی ایران

- ✓ امکان دانلود نسخه تمام متن مقالات انگلیسی
- ✓ امکان دانلود نسخه ترجمه شده مقالات
- ✓ پذیرش سفارش ترجمه تخصصی
- ✓ امکان جستجو در آرشیو جامعی از صدها موضوع و هزاران مقاله
- ✓ امکان دانلود رایگان ۲ صفحه اول هر مقاله
- ✓ امکان پرداخت اینترنتی با کلیه کارت های عضو شتاب
- ✓ دانلود فوری مقاله پس از پرداخت آنلاین
- ✓ پشتیبانی کامل خرید با بهره مندی از سیستم هوشمند رهگیری سفارشات