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Duration of Fixed Exchange Rate Regimes in Emerging Economies

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Duration of Fixed Exchange Rate Regimes in Emerging Economies**Highlights**

- Emerging economies have the least fixed exchange rate regime durability
- Pegged regimes in emerging economies have non-monotonic duration dependence
- The hazard rate is estimated via a Semi-parametric Cox model
- Macroeconomic, socio-political factors of pegged regime duration are determined
- Regime duration is important for pegged regime sustainability in emerging economies

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