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A Profitability Investigation into the Collaborative Operation of Wind and Underwater Compressed Air Energy Storage Units in the Spot Market

Jalal Moradi, Hossein Shahinzadeh, Amirsalar Khandan, Majid Moazzami

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#### **ACCEPTED MANUSCRIPT**

#### Highlights

- 1. Introduction of underwater compressed energy storage (UWCAES)
- 2. The advantages of the presence of a storage unit in a power system
- 3. The profitability investigation of wind units regard to coordinated operation
- 4. A bilateral contract model for satisfaction of renewable resources and storage unit
- 5. The effect of utilization of storage on the reduction of uncertainties

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