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State network approach to characteristics of financial crises

Lu Qiu, Changgui Gu, Qin Xiao, Huijie Yang, Guolin Wu

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A new method is proposed to display evolutionary behaviors of a complex $\ensuremath{\mathsf{system}}$.

State network is proposed to find relations between crises in financial sytems.

Financial crises cluster in specific sub-categories and communities of states.

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