Detrended fluctuation analysis based on higher-order moments of financial time series

Yue Teng, Pengjian Shang

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Highlights

A new method is proposed with the objective of assessing the complexity of a complex dynamical system.

We extend DFA and local scaling DFA to higher moments such as skewness and kurtosis.

DFA, SMDFA and KMDFA demonstrate the volatility behaviors of time series in different aspects.