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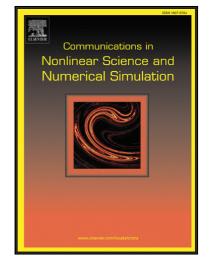
Dynamics of a durable commodity market involving trade at disequilibrium

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Highlights

- there are two agents who trade stocks of two different types
- no unique demand/supply exist, trade happens even at disequilibrium
- there are infinite number of fixed points, dynamics is path dependent
- an orbit ends up at either a fixed point or at a no-trade point
- no-trade points demonstrate periodic or chaotic price dynamics

Chillip Martin

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