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Creating winners and losers: date of birth, relative age in school, and outcomes in childhood and adulthood

Pablo A. Peña

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Highlights

- Older students have a sizeable advantage in test scores over their younger classmates
- If students were tested at the exact same age, younger students would outperform their older classmates
- Older students have a positive spillover into their classmates' test scores, while younger classmates have a negative spillover
- Adults who were probably older in their class attain more education, have higher earnings, and marry more educated spouses
- In theory, differences in relative-age effects in wages across countries can be explained by differences in the extent of selectivity in the allocation of educational opportunities and by differences in labor market conditions

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