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Resale Price Maintenance and Spatial Price Discrimination

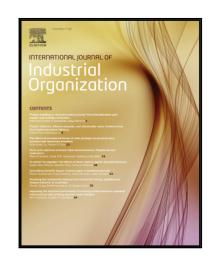
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Highlights

- Resale price maintenance is examined in a classic model of retailers engaging in spatial price discrimination.
- Resale price floors may increase profitability with low product differentiation.
- Such profitable floors can enhance welfare and even consumer surplus.
- Resale price ceilings may also be profitable and always improve consumer surplus and welfare.

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