### **Accepted Manuscript**

Do foreign banks take more risk? Evidence from emerging economies

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PII: \$0378-4266(17)30106-1

DOI: 10.1016/j.jbankfin.2017.05.004

Reference: JBF 5142

To appear in: Journal of Banking and Finance

Received date: 6 May 2016 Revised date: 16 January 2017 Accepted date: 15 May 2017



Please cite this article as: Minghua Chen, Ji Wu, Bang Nam Jeon, Rui Wang, Do foreign banks take more risk? Evidence from emerging economies, *Journal of Banking and Finance* (2017), doi: 10.1016/j.jbankfin.2017.05.004

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#### ACCEPTED MANUSCRIPT

#### Highlights

- This paper examines the impact of foreign ownership on banks' risk-taking behavior.
- We find that foreign owned banks take more risk than their domestic counterparts.
- We use bank-level panel data of 1,300 commercial banks in 32 emerging economies.
- We also identify the factors contributing to foreign banks' differentiated risks.
- We find supportive evidence that these factors affect foreign banks' risk-taking.

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