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### **ACCEPTED MANUSCRIPT**

# The U.S. - Bangladesh Commodity Trade: An Asymmetry Analysis

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#### **ABSTRACT**

The new direction on the link between the exchange rate and the trade balance today is asymmetry analysis. We enter into this direction by investigating the asymmetric effects of exchange rate changes on the trade balance of 11 industries that trade between the U.S. and Bangladesh. These 11 industries together engage in 85% of the trade. We find evidence of short-run asymmetric effects in almost all industries. The short-run asymmetric effects last into long-run asymmetric effects in seven industries. At best our findings are industry specific.

**Keywords:** J-Curve, Asymmetry effects, Bangladesh, the U.S., Industry Trade

**JEL Classification:** F31

\*. Valuable comments of three anonymous referees are greatly appreciated. Remaining errors, however, are our own.

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