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Vertical Licensing, Input Pricing, and Entry

Elpiniki Bakaouka, Chrysovalantou Milliou

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Highlights

- We explore a vertically integrated firms incentives to license its input production technology.
- Licensing arises even when the licensee becomes a rival of the licensor in the downstream market.
- The entry of the licensee in the downstream market reinforces the licensing incentives.
- The incentives for vertical licensing can be stronger than those for horizontal licensing.

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