Accepted Manuscript

Why do Consumers prefer Static instead of Dynamic Pricing Plans? An Empirical Study for a better Understanding of the Low Preferences for Time-Variant Pricing Plans

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PII: \$0377-2217(18)30261-3 DOI: 10.1016/j.ejor.2018.03.033

Reference: EOR 15052

To appear in: European Journal of Operational Research

Received date: 11 January 2017 Revised date: 22 March 2018 Accepted date: 23 March 2018



Please cite this article as: Christian Schlereth, Bernd Skiera, Fabian Schulz, Why do Consumers prefer Static instead of Dynamic Pricing Plans? An Empirical Study for a better Understanding of the Low Preferences for Time-Variant Pricing Plans, *European Journal of Operational Research* (2018), doi: 10.1016/j.ejor.2018.03.033

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Highlights

- We study economic & price fairness reasons for low acceptance of dynamic pricing
- Our choice experiment innovatively handles four types of pricing plans
- We develop a Hierarchical Bayes covariate extended logit model for the estimation
- Economic antecedents are more important than price fairness antecedents
- Cost insurance is a promising instrument to smooth transition to new pricing plans

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