## Accepted Manuscript

A cost-based integrated importance measure of system components for preventive maintenance

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 PII:
 S0951-8320(16)30670-6

 DOI:
 10.1016/j.ress.2017.05.025

 Reference:
 RESS 5845

To appear in: Reliability Engineering and System Safety

Received date:24 October 2016Revised date:17 April 2017Accepted date:4 May 2017

Please cite this article as: Hongyan Dui, Shubin Si, Richard C.M. Yam, A cost-based integrated importance measure of system components for preventive maintenance, *Reliability Engineering and System Safety* (2017), doi: 10.1016/j.ress.2017.05.025

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## Highlights

- The joint effect of maintenance cost and time on the system reliability is analyzed
- A cost-based IIM is proposed, and its characteristics are explored.
- An application to a wind turbine system is used to illustrate its usage.

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