Accepted Manuscript

A general inspection and opportunistic replacement policy for one-component systems of variable quality

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PII: \$0377-2217(17)30945-1 DOI: 10.1016/j.ejor.2017.10.032

Reference: EOR 14756

To appear in: European Journal of Operational Research

Received date: 11 June 2017

Revised date: 26 September 2017 Accepted date: 12 October 2017



Please cite this article as: C.A.V. Cavalcante, R.S. Lopes, P.A. Scarf, A general inspection and opportunistic replacement policy for one-component systems of variable quality, *European Journal of Operational Research* (2017), doi: 10.1016/j.ejor.2017.10.032

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Highlights

- The proposed policy combines inspection and preventive and opportunistic replacements
- Two policy variations are studied, a general one and a simplification
- The simpler policy is recommended for practical implementation
- Opportunities are particularly useful when inspections are relatively uninformative



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