

## Accepted Manuscript

Naive versus optimal diversification: Tail risk and performance

Inchang Hwang, Simon Xu, Francis In

PII: S0377-2217(17)30709-9  
DOI: [10.1016/j.ejor.2017.07.066](https://doi.org/10.1016/j.ejor.2017.07.066)  
Reference: EOR 14616



To appear in: *European Journal of Operational Research*

Received date: 22 August 2015  
Revised date: 27 July 2017  
Accepted date: 28 July 2017

Please cite this article as: Inchang Hwang, Simon Xu, Francis In, Naive versus optimal diversification: Tail risk and performance, *European Journal of Operational Research* (2017), doi: [10.1016/j.ejor.2017.07.066](https://doi.org/10.1016/j.ejor.2017.07.066)

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

**Highlights**

- Examine the tail risk of naive diversification relative to optimal diversification.
- Naive diversification increases tail risk and makes portfolio returns more concave.
- Outperformance of naive strategy represents compensation for increased tail risk.

ACCEPTED MANUSCRIPT

متن کامل مقاله

دریافت فوری ←

**ISI**Articles

مرجع مقالات تخصصی ایران

- ✓ امکان دانلود نسخه تمام متن مقالات انگلیسی
- ✓ امکان دانلود نسخه ترجمه شده مقالات
- ✓ پذیرش سفارش ترجمه تخصصی
- ✓ امکان جستجو در آرشیو جامعی از صدها موضوع و هزاران مقاله
- ✓ امکان دانلود رایگان ۲ صفحه اول هر مقاله
- ✓ امکان پرداخت اینترنتی با کلیه کارت های عضو شتاب
- ✓ دانلود فوری مقاله پس از پرداخت آنلاین
- ✓ پشتیبانی کامل خرید با بهره مندی از سیستم هوشمند رهگیری سفارشات