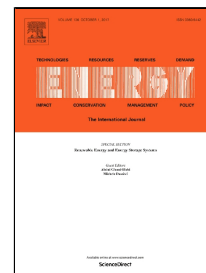


# Accepted Manuscript

The shale revolution and entrepreneurship: an assessment of the relationship between energy sector expansion and small business entrepreneurship in US counties



Alexandra Tsvetkova, Mark Partridge

PII: S0360-5442(17)31620-1  
DOI: 10.1016/j.energy.2017.09.101  
Reference: EGY 11595  
To appear in: *Energy*  
Received Date: 03 March 2017  
Revised Date: 20 September 2017  
Accepted Date: 21 September 2017

Please cite this article as: Alexandra Tsvetkova, Mark Partridge, The shale revolution and entrepreneurship: an assessment of the relationship between energy sector expansion and small business entrepreneurship in US counties, *Energy* (2017), doi: 10.1016/j.energy.2017.09.101

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### Highlights

- We estimate employment multipliers from US oil and gas sector for self-employed and paid employment
- Shale revolution promotes paid job creation in nonmetro counties and crowds it out in metro counties
- Oil and gas sector expansion leads to possible crowding out of self-employment in rural counties
- Suppression of self-employment is in line with one mechanism of the resource curse
- It may indicate decreased growth potential of resource-rich counties

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