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### Techno-economic analysis of supercritical 1 extraction of rare earth elements from coal 2 ash

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#### Abstract 10

Given increasing demand and importance of rare earth elements (REE), exploration is underway 11 12 to find alternatives to ore-extracted product. With REE concentrations varying between 270 and 13 1,480 ppm, coal ash has been deemed as one such potential source. A number of research groups 14 are exploring technologies to separate REEs from coal ash and super critical extraction has emerged as a high yield contender. Estimating the economic viability of this lab-scale process at 15 the industrial scale is both important and challenging. In this study we estimate industrial scale 16 cost and revenues of production of REEs from coal ash by combining prior laboratory results, 17 scaling models, combinatorial scenarios and sensitivity analysis. The processing cost of extracting 18 REEs from one ton of coal ash using super-critical CO<sub>2</sub> and tributylphosphate (TBP) is found to 19 vary between \$380 and \$1,200 for 550 grams of REE. The value of REE oxides that may be 20 obtained per ton of ash is estimated to vary between \$6 and \$557, with a median of \$250. Scandium 21 is the most expensive REE and can account for up to 90% of the value of the yield. The results 22 suggest that factors critical to the economic viability of the process include scandium content & 23

24 yield, reagent use, and processing time.

Key Words – Rare earth elements, coal ash, super-critical extraction, techno-economic analysis 25

#### 1. Background 26

#### 1.1 Coal ash as a source of rare earths 27

Rare earth elements (REEs) are a relatively abundant group of 17 elements consisting of scandium, 28

vttrium, and the lanthanides. REEs have received special attention in recent years due to their 29

critical role in electronics and energy technologies and the geographic concentration of production 30

activities. Although REEs are relatively abundant in the Earth's crust, most mining activities occur 31 in China. In 2015, China was responsible for 85% of global production. Some other countries that 32

produce REEs include Australia, Russia, Malaysia and Thailand. In the USA, only one company 33

- was active in REE extraction in 2015, mining and processing Bastnäsite, a fluorocarbonate 34 mineral, from a site in Mountain Pass, California. The United States continues to be an importer 35
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