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A clearing function based bid-price approach to integrated order acceptance and release decisions

Hendrik Guhlich, Moritz Fleischmann, Lars Mönch, Raik Stolletz

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Highlights

- Integrated order acceptance and release planning for stochastic production and demand
- Novel bid price approach using clearing functions to measure opportunity costs
- Combination of clearing function model with revenue management approach
- Outperforms industry approaches using fixed, workload-independent waiting times

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