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Title: The Gender Wage Gap and the Role of Reservation

Wages: New Evidence for Unemployed Workers

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## ACCEPTED MANUSCRIPT

#### Highlights

- Reservation wages are an important determinant of the gender wage gap.
- The gender wage gap becomes small and statistically insignificant once we control for reservation wages.
- We show that this is not driven by potential endogeneity.
- Differences in reservation wages can arise from productivity differences, the fact that women anticipate discrimination and different personality traits or preferences.

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