Accepted Manuscript

Speculator-Triggered Crisis and Interventions

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PII: S0164-0704(17)30124-6 DOI: 10.1016/j.jmacro.2017.03.005

Reference: JMACRO 2935

To appear in: Journal of Macroeconomics

Received date: 3 April 2016 Revised date: 29 March 2017 Accepted date: 31 March 2017



Please cite this article as: Ming Yi, Speculator-Triggered Crisis and Interventions, *Journal of Macroe-conomics* (2017), doi: 10.1016/j.jmacro.2017.03.005

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Highlights

- A speculator and an authority are added to a benchmark global game model.
- The speculator can make the financial system more vulnerable by triggering a crisis.
- Three speculator-counteracting intervention policies are investigated and compared.
- Policies used during 1997 Asian financial crisis are linked to theoretical results.

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