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The impact of financial and human resources on the export performance of Russian firms

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Highlights

- Even after controlling for size and time effects, an increase in the availability of human resources by 1 position according to the Opora Russia Index lowers the hazard rates for exporters by 3.3-4.3%. Similarly, an increase in the availability of financial resources for exporters lowers the hazard rates by 5.0-6.9%.
- The highlighted effects of the availability of financial and human resources decrease over time and are more important for larger exporters. Thus, there is evidence of a learning curve for exporters when the latter become more efficient in dealing with resources and the regulatory environment over time.
- Our results on the higher positive effects from improvements in the availability of human and financial resources for larger export flows may have important economic policy implications at the national and regional levels. Since larger exporters (exporters with larger export values) benefit more from improvements in the

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