

## Accepted Manuscript

Title: Centralization of capital and financial crisis: a global network analysis

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PII: S0954-349X(18)30012-2  
DOI: <https://doi.org/10.1016/j.strueco.2018.03.001>  
Reference: STRECO 701

To appear in: *Structural Change and Economic Dynamics*

Received date: 11-1-2018  
Revised date: 28-2-2018  
Accepted date: 4-3-2018

Please cite this article as: Brancaccio, Emiliano, Giammetti, Raffaele, Lopreite, Milena, Puliga, Michelangelo, Centralization of capital and financial crisis: a global network analysis. *Structural Change and Economic Dynamics* <https://doi.org/10.1016/j.strueco.2018.03.001>

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# Centralization of capital and financial crisis: a global network analysis

Centralization of capital and financial crisis:

a global network analysis

By **Emiliano Brancaccio, Raffaele Giammetti, Milena Lopreite, Michelangelo Puliga**

## Highlights

- a first empirical analysis on the existence of a Marxian tendency towards global centralization of capital in terms of net control between 2001 and 2016 and its possible relations with the financial crisis started in 2007.
- the fraction of top holders holding cumulatively the 80% of the total net control is always within the range between 1% and 2%.
- after the financial crisis, capital centralization always increases of more than 20%.

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