Accepted Manuscript

Capacity choice under uncertainty in a duopoly with endogenous exit

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PII: \$0377-2217(16)30800-1 DOI: 10.1016/j.ejor.2016.09.048

Reference: EOR 14009

To appear in: European Journal of Operational Research

Received date: 17 March 2016
Revised date: 16 August 2016
Accepted date: 27 September 2016



Please cite this article as: Maria N. Lavrutich, Capacity choice under uncertainty in a duopoly with endogenous exit, *European Journal of Operational Research* (2016), doi: 10.1016/j.ejor.2016.09.048

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Highlights

- We investigate the combination of entrant's exit and entry decisions in a duopoly
- In this model capacity choice is considered
- We demonstrate that the firm with the larger capacity level exits the market first
- We show that the entrant has a multiple trigger strategy
- An inaction region is generated in the market of intermediate size

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