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Asymmetric price adjustments: A supply side approach

Fabio Antoniou, Raffaele Fiocco, Dongyu Guo

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Highlights

- We provide a supply side explanation for asymmetric price adjustments.
- Profitable storing in anticipation of higher future costs drives asymmetric pricing.
- Our results shed new light on the empirical evidence about asymmetric pricing.
- This can stimulate further empirical investigation on this phenomenon.

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