

Accepted Manuscript

Private takings: Empirical evidence of post-taking performance

Iljoong Kim , Sungkyu Park

PII: S1051-1377(17)30333-9
DOI: [10.1016/j.jhe.2017.12.006](https://doi.org/10.1016/j.jhe.2017.12.006)
Reference: YJHEC 1561

To appear in: *Journal of Housing Economics*

Received date: 2 August 2015
Revised date: 23 January 2017
Accepted date: 28 December 2017

Please cite this article as: Iljoong Kim , Sungkyu Park , Private takings: Empirical evidence of post-taking performance , *Journal of Housing Economics* (2018), doi: [10.1016/j.jhe.2017.12.006](https://doi.org/10.1016/j.jhe.2017.12.006)

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.



Private takings : Empirical evidence of post-taking performance*

Iljoong Kim^a and Sungkyu Park^b

ABSTRACT

While private takings are often used for land development, they also trigger intensive debates, such as in the *Kelo* case. The most-common supporting argument is that private development contributes a wide variety of benefits to the locality. In contrast, a counter-argument exists that inadequate public oversight, together with profit-maximization motives, leads to overreliance on takings by private entities. Utilizing a dataset of 259 taking projects for large industrial complexes in Korea, we show that private takings are more likely to result in irregularities such as cancellation than public takings. This paper is expected to provide beneficial insights for governments in various countries that intend to use private takings to rapidly promote economic development.

JEL classification: K11, H13

Keywords: Eminent Domain, Private Takings, Performance, Efficiency, Kelo, Cancellation, Industrial Complex

*. (Acknowledgements to be completed later)

a. Professor of Economics, SungKyunKwan University (SKKU), 25-2 Sungkyunkwan-ro, Jongno-gu, Seoul, 03063, South Korea. E-mail: ijkim@skku.edu

b. (The Corresponding Author) Research Fellow, Korea Real Estate Research Institute, 48 Bangbae-ro, Seocho-gu, Seoul, 06705, South Korea. Email: psk36@kreri.re.kr Tel: +82-2-520-5013 Fax: +82-2-520-5082.

متن کامل مقاله

دریافت فوری ←

ISIArticles

مرجع مقالات تخصصی ایران

- ✓ امکان دانلود نسخه تمام متن مقالات انگلیسی
- ✓ امکان دانلود نسخه ترجمه شده مقالات
- ✓ پذیرش سفارش ترجمه تخصصی
- ✓ امکان جستجو در آرشیو جامعی از صدها موضوع و هزاران مقاله
- ✓ امکان دانلود رایگان ۲ صفحه اول هر مقاله
- ✓ امکان پرداخت اینترنتی با کلیه کارت های عضو شتاب
- ✓ دانلود فوری مقاله پس از پرداخت آنلاین
- ✓ پشتیبانی کامل خرید با بهره مندی از سیستم هوشمند رهگیری سفارشات