

Accepted Manuscript

Title: Comparative Assessment of Macroprudential Policies

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PII: S1572-3089(16)30013-4

DOI: <http://dx.doi.org/doi:10.1016/j.jfs.2016.04.001>

Reference: JFS 426

To appear in: *Journal of Financial Stability*

Received date: 8-4-2015

Revised date: 27-11-2015

Accepted date: 1-4-2016

Please cite this article as: Valentina Bruno, Ilhyock Shim, Hyun Song Shin, Comparative Assessment of Macroprudential Policies, *Journal of Financial Stability* (2016), <http://dx.doi.org/10.1016/j.jfs.2016.04.001>

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Comparative assessment of macroprudential policies

Highlights

- We use databases of domestic macroprudential and capital flow management policies.
- We gauge the impact of both policies on banking/bond inflows and domestic credit.
- Banking/bond inflow policies slow down targeted flows and have spillover effects.
- Macroprudential policies are more successful when they complement monetary policy.

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