

# Accepted Manuscript

Short-run price performance of venture capital trust in initial public offerings

Tianna Yang , Wenxuan Hou , Ping Li

PII: S1544-6123(16)30300-2  
DOI: [10.1016/j.frl.2017.10.016](https://doi.org/10.1016/j.frl.2017.10.016)  
Reference: FRL 799

To appear in: *Finance Research Letters*

Received date: 10 November 2016  
Revised date: 26 July 2017  
Accepted date: 23 October 2017

Please cite this article as: Tianna Yang , Wenxuan Hou , Ping Li , Short-run price performance of venture capital trust in initial public offerings, *Finance Research Letters* (2017), doi: [10.1016/j.frl.2017.10.016](https://doi.org/10.1016/j.frl.2017.10.016)

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.



**Highlights**

- We find a very small positive market-adjusted average abnormal return of 0.056% only on the first trading day for VCT IPOs.
- Short-run abnormal returns for VCT IPOs are much smaller than those for non-financial IPOs.
- We find no trading activities in the short-run aftermarket of VCTs.

ACCEPTED MANUSCRIPT

متن کامل مقاله

دریافت فوری ←

**ISI**Articles

مرجع مقالات تخصصی ایران

- ✓ امکان دانلود نسخه تمام متن مقالات انگلیسی
- ✓ امکان دانلود نسخه ترجمه شده مقالات
- ✓ پذیرش سفارش ترجمه تخصصی
- ✓ امکان جستجو در آرشیو جامعی از صدها موضوع و هزاران مقاله
- ✓ امکان دانلود رایگان ۲ صفحه اول هر مقاله
- ✓ امکان پرداخت اینترنتی با کلیه کارت های عضو شتاب
- ✓ دانلود فوری مقاله پس از پرداخت آنلاین
- ✓ پشتیبانی کامل خرید با بهره مندی از سیستم هوشمند رهگیری سفارشات