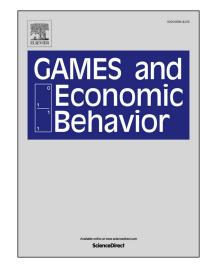
## Accepted Manuscript

Perception games and privacy

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## Highlights

- A model of decision making with perception concerns is introduced.The model is applied to study the effects of privacy concerns on behavior.
- Necessary and sufficient conditions for pooling are provided.
- Sufficient conditions for existence and uniqueness of separating equilibria are provided.
- The effect of privacy legislation on welfare is studied via an example.

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