

# Accepted Manuscript

Cognitive ability and games of school choice

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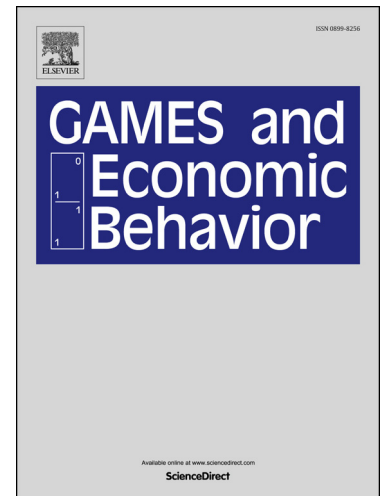
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## Highlights

- Experiment on Immediate and Deferred Acceptance to test leveling-the- playing-field hypothesis.
- We compare low and high cognitive ability subjects.
- Under IA, low ability have lower payoffs and are overrepresented at worst school.
- DA equalizes payoffs and ability composition across schools, but leads to lower average welfare.

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