

Accepted Manuscript

Higher Order Risk Attitudes: A Review of Experimental Evidence

Stefan T. Trautmann , Gijs van de Kuilen

PII: S0014-2921(18)30010-2
DOI: [10.1016/j.euroecorev.2018.01.007](https://doi.org/10.1016/j.euroecorev.2018.01.007)
Reference: EER 3110

To appear in: *European Economic Review*

Received date: 9 November 2017
Accepted date: 24 January 2018

Please cite this article as: Stefan T. Trautmann , Gijs van de Kuilen , Higher Order Risk Attitudes: A Review of Experimental Evidence, *European Economic Review* (2018), doi: [10.1016/j.euroecorev.2018.01.007](https://doi.org/10.1016/j.euroecorev.2018.01.007)

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.



Higher Order Risk Attitudes: A Review of Experimental Evidence

Stefan T. Trautmann¹ & Gijs van de Kuilen²

1: Alfred-Weber-Institute for Economics, Heidelberg University, Bergheimer Strasse 58, 69115 Heidelberg, Germany; & CentER, Tilburg University, P.O. Box 90153, Tilburg, 5000 LE, the Netherlands; trautmann@uni-hd.de.

2: CentER, Tilburg University, P.O. Box 90153, Tilburg, 5000 LE, the Netherlands; g.v.d.kuilen@uvt.nl

January 17, 2018

Abstract: This paper reviews the recent, but fast-growing experimental literature on higher order risk attitudes. After introducing the theoretical context, we first review the basic evidence and empirical moderators of these risk attitudes. We then discuss recent extensions to ambiguity, time risk, and multi-attribute utility. In the last part we review indirect evidence from applied economic decision tasks.

Contents

1. Introduction
2. Measuring Higher Order Risk Attitudes
3. Evidence from Individual Choice Tasks
 - 3.1. Basic Findings
 - 3.2. Moderators
 - 3.3. Link with Behavior Outside the Experiment
4. Extensions
 - 4.1. Ambiguity Prudence
 - 4.2. Cross-Attribute Prudence
 - 4.3. Timing Risks
 - 4.4. Combining Good and Bad
5. Indirect Evidence: Applied Economic Decision Task
6. Conclusion and Outlook

متن کامل مقاله

دریافت فوری ←

ISIArticles

مرجع مقالات تخصصی ایران

- ✓ امکان دانلود نسخه تمام متن مقالات انگلیسی
- ✓ امکان دانلود نسخه ترجمه شده مقالات
- ✓ پذیرش سفارش ترجمه تخصصی
- ✓ امکان جستجو در آرشیو جامعی از صدها موضوع و هزاران مقاله
- ✓ امکان دانلود رایگان ۲ صفحه اول هر مقاله
- ✓ امکان پرداخت اینترنتی با کلیه کارت های عضو شتاب
- ✓ دانلود فوری مقاله پس از پرداخت آنلاین
- ✓ پشتیبانی کامل خرید با بهره مندی از سیستم هوشمند رهگیری سفارشات