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ACCEPTED MANUSCRIPT

Can unconditional cash transfers raise long-term living standards? Evidence from Zambia

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Abstract

In Africa, state-sponsored cash transfer programs now reach nearly 50 million people. Do these programs raise long-term living standards? We examine this question using experimental data from two unconditional cash transfer programs implemented by the Zambian Government. We find farreaching effects of the programs both on food security and consumption as well as on a range of productive outcomes. After three years, household spending is on average 67 percent larger than the value of the transfer received, implying a sizeable multiplier effect, which works through increased non-farm activity and agricultural production.

Key Words: Poverty Reduction, Unconditional Cash Transfers, Zambia

The data used in this article were collected by the American Institutes of Research, Palm Associates and the University of North Carolina under contract to UNICEF-Zambia.

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