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Teamwork and Delegation of Decisions Within the Firm

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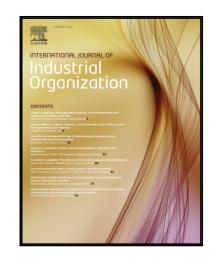
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Highlights

- We study the interaction between teamwork and decentralization.
- We develop a simple model allowing for different organizational structures.
- Overall delegation of decision making has a positive effect on teamwork.
- Only delegation of rm strategic decisions induces teamwork.
- Our results are confirmed empirically.

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