

Accepted Manuscript

Title: The Value of Public Sector Audit: Literature and History

Authors: David Hay, Carolyn Cordery

PII: S0737-4607(16)30089-1
DOI: <https://doi.org/10.1016/j.acclit.2017.11.001>
Reference: ACCLIT 35

To appear in:

Received date: 20-11-2016
Revised date: 13-11-2017
Accepted date: 13-11-2017

Please cite this article as: David Hay, Carolyn Cordery, The Value of Public Sector Audit: Literature and History (2010), <https://doi.org/10.1016/j.acclit.2017.11.001>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.



The Value of Public Sector Audit: Literature and History

November 2017

DAVID HAY, University of Auckland

CAROLYN CORDERY, Aston University

Address: David Hay, Department of Accounting and Finance, University of Auckland, 12 Grafton Rd, Auckland 1142, New Zealand. Email: d.hay@auckland.ac.nz

Abstract

This paper explores the value of financial statement auditing in the public sector. The study applies theory about auditing from the private sector as well as the public sector to explore ways in which public sector auditing can be expected to be valuable. It shows that there are a number of complementary explanations that can be applied to examine the value of public audit, including agency, signaling, insurance, management control, governance and confirmation explanations. The evidence from research and history is generally consistent with the agency and management control explanations. There is some support for the signaling and insurance explanations, while research evidence suggests that governance has differing impact in the public sector compared to the private. The confirmation hypothesis is also potentially relevant. Reviewing the history of the development of public sector auditing functions shows that at least some developments were consistent with explanations such as agency theory and management control. Auditing in the public sector is an area where more research is valuable. The paper concludes with a discussion of issues for further investigation.

متن کامل مقاله

دریافت فوری ←

ISIArticles

مرجع مقالات تخصصی ایران

- ✓ امکان دانلود نسخه تمام متن مقالات انگلیسی
- ✓ امکان دانلود نسخه ترجمه شده مقالات
- ✓ پذیرش سفارش ترجمه تخصصی
- ✓ امکان جستجو در آرشیو جامعی از صدها موضوع و هزاران مقاله
- ✓ امکان دانلود رایگان ۲ صفحه اول هر مقاله
- ✓ امکان پرداخت اینترنتی با کلیه کارت های عضو شتاب
- ✓ دانلود فوری مقاله پس از پرداخت آنلاین
- ✓ پشتیبانی کامل خرید با بهره مندی از سیستم هوشمند رهگیری سفارشات