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Title: Product Space and the Development of Nations: A Model of Product Diversification

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- Hidalgo, Hausman and co-authors recently proposed a product space for measuring the technical proximity between exported products.
- We propose a micro-founded agent-based model aiming at explaining the dynamics of countries' movements on this product space.
- Focusing on East Asian countries, we simulate public policies in China.
- These policies are effective at improving the export performance of China, but also generate unexpected changes in the real export of the neighboring economies.

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