

# Accepted Manuscript

Impact of gender and governance on microfinance efficiency

Uzma Bibi, Hatice Ozer Balli, Claire D. Matthews, David W.L. Tripe

PII: S1042-4431(17)30617-0

DOI: <https://doi.org/10.1016/j.intfin.2017.12.008>

Reference: INTFIN 1008

To appear in: *Journal of International Financial Markets, Institutions & Money*

Received Date: 9 August 2016

Accepted Date: 30 December 2017

Please cite this article as: U. Bibi, H. Ozer Balli, C.D. Matthews, D.W.L. Tripe, Impact of gender and governance on microfinance efficiency, *Journal of International Financial Markets, Institutions & Money* (2017), doi: <https://doi.org/10.1016/j.intfin.2017.12.008>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.



**Impact of gender and governance on microfinance efficiency****Uzma Bibi<sup>a</sup>****Hatice Ozer Balli<sup>b</sup>****Claire D. Matthews<sup>c</sup>****David W. L. Tripe<sup>d</sup>****Abstract:**

This study examines the efficiency of South Asian microfinance institutions (MFIs) using Data Envelopment Analysis. Bias corrected efficiency estimates for the individual MFIs are regressed on a set of explanatory variables (including governance and gender) employing the double bootstrap truncated regression approach (Simar & Wilson, 2007) and panel data regression. First stage results suggest that South Asian MFIs are more financially efficient than socially efficient. More precisely, we find that these MFIs are technically inefficient but scale efficient, and that there was some improvement in financial efficiency over time. The relatively low average efficiency scores show that there is quite a bit of variation in microfinance efficiency. Second stage regression reveals that female loan officers are positive determinants of MFIs' efficiency. We find a strong association between a MFI's governance and its financial and social efficiency.

**JEL codes:**

D24, G21, G 34

**Acknowledgements:**

David Tripe acknowledges the support of the Czech Science Foundation (Project No GA 17-02509S).

**Impact of gender and governance on microfinance efficiency**

---

<sup>a</sup> Massey University – School of Economics and Finance, Manawatu Campus, New Zealand

<sup>b</sup> Massey University – School of Economics and Finance, Auckland Campus, New Zealand

<sup>c</sup> Massey University - Deputy PVC's Office, Manawatu Campus, New Zealand

<sup>d</sup> Corresponding author's Email: [D.W.Tripe@massey.ac.nz](mailto:D.W.Tripe@massey.ac.nz) Massey University – School of Economics and Finance, Manawatu Campus, New Zealand

متن کامل مقاله

دریافت فوری ←

**ISI**Articles

مرجع مقالات تخصصی ایران

- ✓ امکان دانلود نسخه تمام متن مقالات انگلیسی
- ✓ امکان دانلود نسخه ترجمه شده مقالات
- ✓ پذیرش سفارش ترجمه تخصصی
- ✓ امکان جستجو در آرشیو جامعی از صدها موضوع و هزاران مقاله
- ✓ امکان دانلود رایگان ۲ صفحه اول هر مقاله
- ✓ امکان پرداخت اینترنتی با کلیه کارت های عضو شتاب
- ✓ دانلود فوری مقاله پس از پرداخت آنلاین
- ✓ پشتیبانی کامل خرید با بهره مندی از سیستم هوشمند رهگیری سفارشات