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Average Lexicographic Efficiency for Data Envelopment Analysis

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Highlights

- A new efficiency evaluation approach is proposed for Data Envelopment Analysis
- This approach is based on lexicographical evaluations of decision-making units
- It provides a unique evaluation of the efficiency of each decision-making unit
- It is fair in some sense as the Shapley value for cooperative games
- An efficient algorithm for calculating the new efficiency measure is proposed

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