

Accepted Manuscript

Spare parts inventory management: new evidence from distribution fitting

Laura Turrini, Joern Meissner

PII: S0377-2217(17)30886-X
DOI: [10.1016/j.ejor.2017.09.039](https://doi.org/10.1016/j.ejor.2017.09.039)
Reference: EOR 14717



To appear in: *European Journal of Operational Research*

Received date: 22 March 2016
Revised date: 2 August 2017
Accepted date: 26 September 2017

Please cite this article as: Laura Turrini, Joern Meissner, Spare parts inventory management: new evidence from distribution fitting, *European Journal of Operational Research* (2017), doi: [10.1016/j.ejor.2017.09.039](https://doi.org/10.1016/j.ejor.2017.09.039)

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Highlights

- Poisson-based distributions provide best fit for spare parts
- A modified K-S test which puts more emphasis on the tails is developed
- Using the right distribution is critical for inventory performance
- An appropriate goodness-of-fit test is critical for inventory performance

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