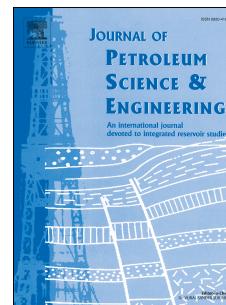


# Accepted Manuscript

A study on overseas oil and gas investment to avoid the risk of the changes in tax policies: A case in China

Bao-Jun Tang, Xiao-Tong Song, Hong Cao



PII: S0920-4105(17)30811-2

DOI: [10.1016/j.petrol.2017.10.031](https://doi.org/10.1016/j.petrol.2017.10.031)

Reference: PETROL 4354

To appear in: *Journal of Petroleum Science and Engineering*

Received Date: 28 July 2017

Revised Date: 28 September 2017

Accepted Date: 11 October 2017

Please cite this article as: Tang, B.-J., Song, X.-T., Cao, H., A study on overseas oil and gas investment to avoid the risk of the changes in tax policies: A case in China, *Journal of Petroleum Science and Engineering* (2017), doi: 10.1016/j.petrol.2017.10.031.

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

# A study on overseas oil and gas investment to avoid the risk of the changes in tax policies: A case in china

Bao-Jun Tang<sup>a,b,c,d,e\*</sup>, Xiao-Tong Song<sup>a,b,c,d,e</sup>, Hong Cao<sup>a,f</sup>

<sup>a</sup> Center for Energy and Environmental Policy Research, Beijing Institute of Technology, Beijing 100081, China

<sup>b</sup> School of Management and Economics, Beijing Institute of Technology, Beijing 100081, China

<sup>c</sup> Beijing Key Lab of Energy Economics and Environmental Management, Beijing 100081, China

<sup>d</sup> Sustainable Development Research Institute for Economy and Society of Beijing, Beijing 100081, China

<sup>e</sup> Collaborative Innovation Center of Electric Vehicles in Beijing, Beijing 100081, China

<sup>f</sup> School of Finance, Capital University of Economics & Business, Beijing 100083, China

## Abstract

The changes in tax policies have become the important factors of risk in oil and gas investment. To avoid this risk and stabilize the income, this paper taking China's overseas oil and gas investment as an example, constructs the tax policy stability evaluation index system, puts forward the calculation method of tax stability index and uses the index ranking to compare the tax policy of different host countries. The study shows that: (1) The risk of the changes in tax policies of China existing partners is relatively high, and the average value of tax stability index is only 0.48. (2) The OECD countries have less cooperation with China in oil and gas, but their stability index is higher, both in the upper and lower places of 0.76. (3) The changes in tax policies of Ecuador and other high-risk countries are cyclical. (4) OECD and other low-risk countries have limited China's oil and gas investment by setting higher oil and gas investment barriers.

---

\* Corresponding author. Tel.: +86 10 68918013.

Email addresses: [tbj@bit.edu.cn](mailto:tbj@bit.edu.cn) (Bao-Jun Tang)

متن کامل مقاله

دریافت فوری ←

**ISI**Articles

مرجع مقالات تخصصی ایران

- ✓ امکان دانلود نسخه تمام متن مقالات انگلیسی
- ✓ امکان دانلود نسخه ترجمه شده مقالات
- ✓ پذیرش سفارش ترجمه تخصصی
- ✓ امکان جستجو در آرشیو جامعی از صدها موضوع و هزاران مقاله
- ✓ امکان دانلود رایگان ۲ صفحه اول هر مقاله
- ✓ امکان پرداخت اینترنتی با کلیه کارت های عضو شتاب
- ✓ دانلود فوری مقاله پس از پرداخت آنلاین
- ✓ پشتیبانی کامل خرید با بهره مندی از سیستم هوشمند رهگیری سفارشات