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How does happiness relate to economic behaviour? A review of the literature

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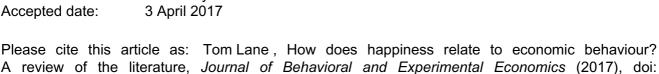
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### Highlights

- I review research on how happiness relates to economic behaviour.
- Happiness results from generous and trusting behaviour.
- Happiness results from punishing others but reduces one's inclination to punish.
- Despite much research, the effect of happiness on risk preferences is unclear.
- Happiness reduces impatience over monetary rewards.



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