

## Accepted Manuscript

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PII: S1566-0141(17)30004-3  
DOI: doi:[10.1016/j.ememar.2017.10.007](https://doi.org/10.1016/j.ememar.2017.10.007)  
Reference: EMEMAR 530

To appear in: *Emerging Markets Review*

Received date: 31 January 2017  
Revised date: 14 July 2017  
Accepted date: 23 October 2017



Please cite this article as: Özmen, M. Utku, Yilmaz, Erdal, Co-movement of exchange rates with interest rate differential, risk premium and FED policy in “fragile economies”, *Emerging Markets Review* (2017), doi:[10.1016/j.ememar.2017.10.007](https://doi.org/10.1016/j.ememar.2017.10.007)

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**Co-movement of Exchange Rates with Interest Rate  
Differential, Risk Premium and FED Policy in “Fragile  
Economies”<sup>\*</sup>**

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<sup>\*</sup>The views and opinions expressed in this study belong solely to the author and do not under any circumstance reflect the views or opinions of the Central Bank of the Republic of Turkey or its staff. Author thanks the seminar participants at the Central Bank of Turkey and at the Turkish Economic Association 2016 Conference for valuable comments and suggestions.

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