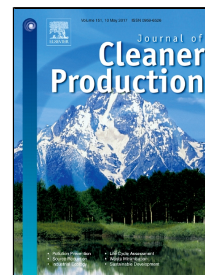


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Did investment become green in China? Evidence from a sectoral panel analysis from 2003-2012

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Highlights

- (1) Panel data were used to investigate green investment at the sector level.
- (2) Investment was not green and relied mainly on GDP during the period 2003-2012.
- (3) Climate policy decreased investments in industry, commerce and service.
- (4) The ratio of coal use reduced investments in agriculture and transportation.
- (5) Investment in industry showed viscosity in the case of low-price coal use.

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