

Accepted Manuscript

Flexible Fiscal Rules and Countercyclical Fiscal Policy

Martine Guerguil , Pierre Mandon , René Tapsoba

PII: S0164-0704(17)30151-9
DOI: [10.1016/j.jmacro.2017.04.007](https://doi.org/10.1016/j.jmacro.2017.04.007)
Reference: JMACRO 2942

To appear in: *Journal of Macroeconomics*

Received date: 14 June 2016
Revised date: 8 January 2017
Accepted date: 19 April 2017

Please cite this article as: Martine Guerguil , Pierre Mandon , René Tapsoba , Flexible Fiscal Rules and Countercyclical Fiscal Policy, *Journal of Macroeconomics* (2017), doi: [10.1016/j.jmacro.2017.04.007](https://doi.org/10.1016/j.jmacro.2017.04.007)



This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

Highlights:

- We analyze the effect of fiscal rules on public spending procyclicality.
- We examine particularly the cyclical properties of rules incorporating flexibility features in their design.
- We look in parallel at the cyclical properties of overall spending and that of investment spending.
- We use propensity scores-matching method to address the self-selection problem.
- Not all fiscal rules have the same impact on the cyclical properties of fiscal policy: the design of the rule matters a great deal.
- The results are robust to various robustness checks, including controlling for unobserved heterogeneity.

ACCEPTED MANUSCRIPT

متن کامل مقاله

دریافت فوری ←

ISIArticles

مرجع مقالات تخصصی ایران

- ✓ امکان دانلود نسخه تمام متن مقالات انگلیسی
- ✓ امکان دانلود نسخه ترجمه شده مقالات
- ✓ پذیرش سفارش ترجمه تخصصی
- ✓ امکان جستجو در آرشیو جامعی از صدها موضوع و هزاران مقاله
- ✓ امکان دانلود رایگان ۲ صفحه اول هر مقاله
- ✓ امکان پرداخت اینترنتی با کلیه کارت های عضو شتاب
- ✓ دانلود فوری مقاله پس از پرداخت آنلاین
- ✓ پشتیبانی کامل خرید با بهره مندی از سیستم هوشمند رهگیری سفارشات