

Author's Accepted Manuscript

Effects of EU Regional Policy: 1989-2013

Sascha O. Becker, Peter H. Egger, Maximilian von Ehrlich



PII: S0166-0462(17)30443-X
DOI: <https://doi.org/10.1016/j.regsciurbeco.2017.12.001>
Reference: REGEC3319

To appear in: *Regional Science and Urban Economics*

Received date: 7 November 2017
Accepted date: 1 December 2017

Cite this article as: Sascha O. Becker, Peter H. Egger and Maximilian von Ehrlich, Effects of EU Regional Policy: 1989-2013, *Regional Science and Urban Economics*, <https://doi.org/10.1016/j.regsciurbeco.2017.12.001>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting galley proof before it is published in its final citable form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

Effects of EU Regional Policy: 1989-2013*

Sascha O. Becker[†] Peter H. Egger[‡] and Maximilian von Ehrlich[§]

December 5, 2017

Abstract

This paper analyzes the regional effects of EU Regional Policy during four programming periods: 1989-1993, 1994-1999, 2000-2006, 2007-2013. In particular, the focus is on the impact of transfers during the Financial and Economic Crisis and on the effects of gaining versus losing treatment status under the main Regional Policy subprogram – referred to as Objective 1 or Convergence Objective. We find that effects of Objective 1 status on growth are positive though not very long-lived: the effects of *losing Objective 1 status* on economic growth are negative, and the earlier positive effects on growth in the period(s) of Objective 1 treatment more or less undone. We show that the effects are weaker during the Crisis than before, in particular, on per-capita income in countries where the Crisis hit harder.

Key words: Regional transfers; Local average treatment effects; European Union.
JEL classification: C21; O40; H54; R11

* *Acknowledgements:* We thank the ESRC's "UK in a Changing Europe" initiative for financial support and Ivan Yotzov for excellent research assistance. We thank the Editor, Giovanni Peri, and two anonymous referees of this journal for very constructive comments. Guido Pellegrini, seminar participants at the Joint Research Centre (JRC) of the European Commission in Ispra, participants at the CESifo Venice Summer Institute 2017, a policy audience in Brussels and participants at the 7th European Commission Evaluation Conference "The Result Orientation: Cohesion Policy at Work" in Sofia gave very useful feedback.

[†] *Affiliation:* U Warwick, CAGE, CEPR, CESifo, Ifo, and IZA. *Address:* Department of Economics, University of Warwick, Coventry CV4 7AL, United Kingdom. s.o.becker@warwick.ac.uk.

[‡] *Affiliation:* ETH Zürich, CAGE, CEPR, CESifo, Federal Reserve Bank of Dallas, Leverhulme Centre for Research on Globalisation and Economic Policy (GEP) at the University of Nottingham, and Oxford University Centre for Business Taxation (OUCBT). *Address:* ETH Zürich, KOF, Weinbergstrasse 35, WEH E6, 8092 Zürich, Switzerland. egger@kof.ethz.ch.

[§] *Affiliation:* U Bern, CAGE, CRED, CESifo. *Address:* University of Bern, Department of Economics, Schanzeneckstrasse 1, 3001 Bern, Switzerland. maximilian.vonehrlich@vwi.unibe.ch.

متن کامل مقاله

دریافت فوری ←

ISIArticles

مرجع مقالات تخصصی ایران

- ✓ امکان دانلود نسخه تمام متن مقالات انگلیسی
- ✓ امکان دانلود نسخه ترجمه شده مقالات
- ✓ پذیرش سفارش ترجمه تخصصی
- ✓ امکان جستجو در آرشیو جامعی از صدها موضوع و هزاران مقاله
- ✓ امکان دانلود رایگان ۲ صفحه اول هر مقاله
- ✓ امکان پرداخت اینترنتی با کلیه کارت های عضو شتاب
- ✓ دانلود فوری مقاله پس از پرداخت آنلاین
- ✓ پشتیبانی کامل خرید با بهره مندی از سیستم هوشمند رهگیری سفارشات