Accepted Manuscript

Voting, Education, and the Great Gatsby Curve

Christopher Rauh

PII: S0047-2727(16)30208-0
Reference: PUBEC 3736

To appear in: Journal of Public Economics

Received date: 30 March 2015
Revised date: 30 November 2016
Accepted date: 8 December 2016


This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.
Abstract

High inequality goes hand in hand with low intergenerational earnings mobility across countries. Little is known about why the US is characterized by high inequality and low mobility, while the opposite tends to hold for Scandinavian countries. In an overlapping generations model, calibrated to the US, education policies are endogenized via probabilistic voting. By exploiting cross-country variation in the bias in voter turnout towards the educated and elderly, the model replicates the negative relation between inequality and public education expenditures and accounts for more than a quarter of the variation in inequality and mobility. For the US, I find that compulsory voting could foster mobility, whereas inequality would be hardly affected.

Keywords: Inequality, Intergenerational Mobility, Political Economy, Education, Great Gatsby Curve, Voting

*The paper was previously circulated under the title “The Political Economy of Early and College Education - Can Voting Bend the Great Gatsby Curve?”. I am grateful to Nezih Guner for his support and comments. I would also like to thank Toke Aidt, Claustre Bayona, Tiago Cavalcanti, Joan Esteban, Javier Fernández Blanco, Carlos Garriga, Giacomo de Giorgi, Jeremy Greenwood, Keith Henwood, Ezgi Kaya, John Knowles, Sarolta Laczó, Hannes Mueller, Kiku Obiols, Akash Raja, Rajesh Ramachandran, Alison Rauh, Alexandra Roulet, Arnau Valladares-Esteban, Jack Willis, and Yanos Zylberberg for their helpful feedback and discussions. I acknowledge financial support from the INET Institute of the University of Cambridge and from the Barcelona Graduate School of Economics through the Severo Ochoa Program for Centers of Excellence (SEV-2011-0075).

Email address: cr542@cam.ac.uk (Christopher Rauh)
دریافت فوری متن کامل مقاله

امکان دانلود نسخه تمام متن مقالات انگلیسی
امکان دانلود نسخه ترجمه شده مقالات
پذیرش سفارش ترجمه تخصصی
امکان جستجو در آرشیو جامعی از صدها موضوع و هزاران مقاله
امکان دانلود رایگان ۲ صفحه اول هر مقاله
امکان پرداخت اینترنتی با کلیه کارت های عضو شتاب
دانلود فوری مقاله پس از پرداخت آنلاین
پشتیبانی کامل خرید با بهره مندی از سیستم هوشمند رهگیری سفارشات