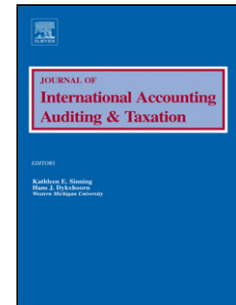


## Accepted Manuscript

Title: Trade-off between Real Activities Earnings Management and Accrual-based Manipulation-Evidence from China

Authors: Gao Jie, Gao Baichao, Wang Xiao



PII: S1061-9518(17)30016-2  
DOI: <http://dx.doi.org/doi:10.1016/j.intaccaudtax.2017.08.001>  
Reference: ACCAUD 222

To appear in: *Journal of International Accounting, Auditing and Taxation*

Received date: 16-7-2014  
Revised date: 10-7-2017  
Accepted date: 2-8-2017

Please cite this article as: Jie, Gao., Baichao, Gao., & Xiao, Wang., Trade-off between Real Activities Earnings Management and Accrual-based Manipulation-Evidence from China. *Journal of the Chinese Institute of Chemical Engineers* <http://dx.doi.org/10.1016/j.intaccaudtax.2017.08.001>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

# Trade-off between Real Activities Earnings Management and Accrual-based Manipulation-Evidence from China

GAO Jie<sup>1\*</sup>

Harbin Institute of Technology (Shenzhen), Shenzhen University Town, Xili, Nanshan District, Shenzhen, P.R. China (518055)

Email: nerisaaa1@gmail.com

Phone:+8618680666996

GAO Baichao<sup>1</sup>

Harbin Institute of Technology (Shenzhen), Shenzhen University Town, Xili, Nanshan District, Shenzhen, P.R. China (518055)

WANG Xiao<sup>1</sup>

Harbin Institute of Technology (Shenzhen), Shenzhen University Town, Xili, Nanshan District, Shenzhen, P.R. China (518055)

**Abstract:** This study investigates the trade-off between real activities earnings management and accrual-based earnings management of Chinese listed companies. We first establish a model in which the manager could choose between accrual-based or real activities earnings management, and solve for the optimal level of each kind of earnings management. Based on the results of the theoretical model, we empirically investigate how managers choose between the two kinds of earnings management. Our empirical tests use China's institutional background with data of listed companies from 2008 to 2012. Results indicate that the level of real activities earnings management is higher for firms under lower government intervention, firms with higher financial leverage and lower corporate governance. Firms in a less stringent legal environment, double-listed firms and firms with higher growth prospects are more likely to engage in accrual-based earnings management. The results provide

متن کامل مقاله

دریافت فوری ←

**ISI**Articles

مرجع مقالات تخصصی ایران

- ✓ امکان دانلود نسخه تمام متن مقالات انگلیسی
- ✓ امکان دانلود نسخه ترجمه شده مقالات
- ✓ پذیرش سفارش ترجمه تخصصی
- ✓ امکان جستجو در آرشیو جامعی از صدها موضوع و هزاران مقاله
- ✓ امکان دانلود رایگان ۲ صفحه اول هر مقاله
- ✓ امکان پرداخت اینترنتی با کلیه کارت های عضو شتاب
- ✓ دانلود فوری مقاله پس از پرداخت آنلاین
- ✓ پشتیبانی کامل خرید با بهره مندی از سیستم هوشمند رهگیری سفارشات