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Sergio Sanfilippo-Azofra , Begoña Torre-Olmo ,
María Cantero-Saiz , Carlos López-Gutiérrez

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Financial Development and Banks' Loan Supply in Developing Countries**Sergio Sanfilippo-Azofra^a****Begoña Torre-Olmo^a****María Cantero-Saiz^a****Carlos López-Gutiérrez^a**

^a University of Cantabria, Business Administration Faculty
Avd. Los Castros S/N, Santander 39005, Cantabria, Spain.

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Corresponding author: Sergio Sanfilippo-Azofra, email address: sanfilis@unican.es

E-mail addresses: torreb@unican.es (B. Torre-Olmo), maria.cantero@unican.es (M. Cantero-Saiz), carlos.lopez@unican.es (C. López-Gutiérrez).

Abstract

This article analyses how financial development affects the bank lending channel in developing countries. Our analysis is carried out on a sample of 693 commercial banks from 31 developing countries between 2000 and 2012. We find that the loan supply of banks that operate in countries with less

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